

Owner's Name  
Check Address  
City/State/Zip Code

| Legend                    |                                                 |
|---------------------------|-------------------------------------------------|
| Product Codes (PC)        | Other Codes                                     |
| 1 - Oil (bbl)             | 01 - Federal Non-Resident Alien Tax Withholding |
| 2 - Gas (mcf)             | 06 - Interest Paid                              |
| 3 - Condensate (bbl)      | 10 - Federal Backup Withholding                 |
| 4 - Plant Products (gal)  | 17 - Excess Royalty                             |
| D - Drip Condensate (bbl) | 19 - JIB Offset                                 |
|                           | 20 - State Withholding Tax                      |
|                           | 21 - Ad Valorem Tax                             |
| Disposition Codes (DC)    | Type Interest                                   |
| 03 - Sales                | WI - Working Interest                           |
| 05 - Lease Use            | RI - Royalty Interest                           |
| 07 - Other                | OR - Overriding Royalty                         |
|                           | PP - Production Payment                         |
|                           | MI - Mineral Interest                           |
|                           | BL - Blanchard Royalty                          |
|                           | ER - Excess Royalty                             |
|                           | RO - Reversionary Override                      |
|                           | CR - Compensatory Royalty Unleased              |

| 1                                                                                                    | 3        | 5      | 7  | 9                      | 11                  | 13                   | 15                    | 17                        | 19                          | 21                    | 23               | 25                      |          |
|------------------------------------------------------------------------------------------------------|----------|--------|----|------------------------|---------------------|----------------------|-----------------------|---------------------------|-----------------------------|-----------------------|------------------|-------------------------|----------|
| 2                                                                                                    | 4        | 6      | 8  | 10                     | 12                  | 14                   | 16                    | 18                        | 20                          | 22                    | 24               | 26                      |          |
| Property Number                                                                                      | DOI Type | DOI    | DC | Property Name          | Avg MCF             | DOI Decimal          | Property Gross Volume | Property Gross Value (\$) | Property Severance Tax (\$) | Property Deducts (\$) | Other Code       | Property Net Value (\$) |          |
| Mo/Yr Sales Date                                                                                     | Type Int | ALL PC | ST | County Name            | MMBTU Price         | Disbursement Decimal | BTU                   | Owner Gross Value (\$)    | Owner Severance Tax (\$)    | Owner Deducts (\$)    | Other Value (\$) | Owner Net Value (\$)    |          |
| 10000000                                                                                             | REV      | ALL    | 03 | EI PASO WELL #1        | 5.75                | 0.04000000           | 20000.00              | 115000.00                 | 8625.00                     | 517.50                |                  | 105857.50               |          |
| 05/2007                                                                                              | RI       | 2      | TX | HARRIS                 |                     | 0.03195200           | 1.08                  | 3674.48                   | 275.59                      | 16.54                 |                  | 3382.36                 |          |
| 10000012                                                                                             | REV      | ALL    | 03 | EI PASO WELL #12       | 4.90                | 0.04000000           | -15075.00             | -73867.50                 | -5540.06                    | -332.40               |                  | -67995.03               |          |
| 01/2007                                                                                              | RI       | 2      | TX | HARRIS                 |                     | 0.03195200           | 1.01                  | -2360.21                  | -177.02                     | -10.62                |                  | -2172.58                |          |
| 10000012                                                                                             | REV      | ALL    | 03 | EI PASO WELL #12       | 5.15                | 0.04000000           | 15075.00              | 77636.25                  | 5822.72                     | 349.36                |                  | 71464.17                |          |
| 01/2007                                                                                              | RI       | 2      | TX | HARRIS                 |                     | 0.03195200           | 1.01                  | 2480.63                   | 186.05                      | 11.16                 |                  | 2283.42                 |          |
| 10000012                                                                                             | REV      | ALL    | 03 | EI PASO WELL #12       | 8.36                | 0.04000000           | 12355.00              | 103287.80                 | 7746.59                     | 464.79                |                  | 95076.42                |          |
| 05/2007                                                                                              | RI       | 2      | TX | HARRIS                 |                     | 0.03195200           | 1.12                  | 3300.25                   | 247.52                      | 14.85                 |                  | 3037.88                 |          |
| 10000012                                                                                             | REV      | OIL    | 03 | EI PASO WELL #12       | 66.21               | 0.04000000           | 8.20                  | 542.93                    | 24.97                       |                       |                  | 517.96                  |          |
| 05/2007                                                                                              | RI       | 1      | TX | HARRIS                 |                     | 0.04000000           |                       | 21.71                     | 1.00                        |                       |                  | 20.71                   |          |
| 10000012                                                                                             | REV      | ALL    | 03 | EI PASO WELL #12       | 0.96                | 0.04000000           | 15529.25              | 14908.95                  | 1065.44                     | 797.52                |                  | 13045.99                |          |
| 05/2007                                                                                              | RI       | 4      | TX | HARRIS                 |                     | 0.03195200           |                       | 476.37                    | 34.04                       | 25.48                 |                  | 416.84                  |          |
| 20000014                                                                                             | REV      | ALL    |    | EI PASO WELL #214      | 65.86               | 0.04000000           | 783.00                | 51568.38                  | 3813.48                     |                       |                  | 47754.90                |          |
| 05/2007                                                                                              | RI       | 3      | OK | ROGER MILLS            |                     | 0.04000000           |                       | 2062.74                   | 152.54                      |                       |                  | 1910.20                 |          |
| 00200000                                                                                             | REV      | ALL    | 03 | BACKUP WITHHOLDING     | -                   | -                    | 0.00                  | 0.00                      | 0.00                        | 0.00                  | 10               |                         |          |
| 07/2007                                                                                              | WI       |        | ZZ | GENERAL UNKNOWN COUNTY |                     | -                    | 0.00                  | 0.00                      | 0.00                        | 0.00                  | -1640.14         | -1640.14                |          |
| <b>OWNER NO</b>                                                                                      |          |        |    | <b>CHECK DATE</b>      | <b>CHECK NUMBER</b> |                      |                       |                           |                             |                       |                  |                         |          |
| 199999-01                                                                                            |          |        |    | 07/31/2007             | 0008999999          |                      |                       |                           |                             |                       |                  |                         |          |
| El Paso E&P Company, L.P. believes this payment has been calculated correctly based on applicable    |          |        |    |                        |                     |                      |                       | <b>Owner Totals:</b>      | 9655.96                     | 719.72                | 57.41            | -1640.14                | 7238.69  |
| Any amounts paid which are later determined to be in excess of that allowed under lawful regulations |          |        |    |                        |                     |                      |                       | <b>YTD Totals:</b>        | 15921.18                    | 1115.52               | 72.81            | -3217.99                | 11514.86 |
| 27                                                                                                   |          |        |    | 28                     |                     |                      |                       | 29                        |                             | 30                    |                  | 31                      |          |

**Explanations of Remittance Statement**

- Property number:**  
A number assigned by EP Energy E&P Company, L.P. to identify this property in our accounting and production systems.
- Mo/Yr Sales Date**  
The month and year that a sales transaction occurred for this property
- DOI Type**  
Indicates the type of distribution division of interest used by accounting
- Type Int**  
The kind of interest owner is being paid on - primarily royalty, working, or override - see legend
- DOI**  
Indicates the specific distribution division of interest used by accounting
- PC**  
Product Code - numeric code used to identify the product of the sales (oil, gas, condensate, plant products) - see legend
- DC**  
Disposition Code - identifies the nature of the transaction - see legend
- ST**  
Identifies the state where the property is located
- Property Name**  
The name of this property as stated on the Division Order
- County Name**  
Identifies the county where the property is located
- Avg MCF**  
Average price for the month's gross sales on this property for this product (per bbl., mcf, or gallons) (divide gross value by gross volume)
- MMBTU Price**  
The contracted sales price for the product
- DOI Decimal**  
Interest as it appears on the Division Order

- 14 Disbursement Decimal**  
Decimal interest used to calculate your proportionate share of sales. May differ from DOI Decimal if EP Energy E&P Company, L.P does not market 100% of sales volume or may b
- 15 Property Gross Volume**  
The total volume of products (mcf, bbl, gallons) involved in this transaction
- 16 BTU**  
British Thermal Unit ( measurement of the heat value of gas)
- 17 Property Gross Value (\$)**  
Total value of applicable sales - (multiply the gross volume by the avg price)
- 18 Owner's Gross Value (\$)**  
Owner's share of Property Gross Value - (property gross value multiplied by the disbursement decimal)
- 19 Property Severance Tax (\$)**  
The gross state taxes associated with sales from the lease
- 20 Owner Severance Tax (\$)**  
Owner's proportionate share of Property Severance Tax
- 21 Property Deducts (\$)**  
Costs associated with but not limited to gathering, transporting, dehydrating, and processing oil and gas
- 22 Owner Deducts (\$)**  
Owner's proportionate share of Property Deducts
- 23 Other Code**  
Numeric code used for deducts or reimbursements specific to an owner - see legend
- 24 Other Value (\$)**  
The value given to the deduct/reimbursement as stated above
- 25 Property Net Value (\$)**  
Property Gross Value less taxes and deducts
- 26 Owner Net Value (\$)**  
Amount actually received or deducted from owner ( owner's gross value less owner's tax, less owner's severance tax, less owner deducts, less other value)
- 27 Owner NO**  
Assigned number to identify the owner in EP Energy E&P Company, L.P's accounting system
- 28 CHECK DATE**  
The month, day, and year the revenue check is issued
- 29 CHECK NUMBER**  
The number assigned to the check issued
- 30 Owner Totals**  
The sum of the owner fields for the check
- 31 YTD Totals**  
The year to date totals for the owner fields