

1. What did EP Energy announce on August 27, 2020?

- We announced that the Bankruptcy Court confirmed EP Energy's Amended Plan of Reorganization.
- Confirmation of our Amended Plan paves the way for EP Energy to emerge from Chapter 11 by October 1, 2020.

2. When will EP Energy emerge from the court-supervised process?

- EP Energy expects to emerge from Chapter 11 by October 1, 2020.

3. What does this mean for EP Energy's operations?

- EP Energy is a strong business with sufficient liquidity to meet our obligations to employees, vendors, lessors and royalty owners in the normal course.
- Based on current commodity prices, we expect to generate significant free cash flow on a go-forward basis, which will provide additional flexibility to create value and further reduce leverage.
- We remain laser focused on improving our operational execution and capital efficiency and driving value for our stakeholders.

4. Can I cash my royalty checks issued prior to the bankruptcy filing?

- Lessors and royalty owners will continue to be paid in the ordinary course of business, including those payments that were made prior to October 4, 2019.
- If your check is not honored, please contact the Owner Relations hotline at 713-997-1200 or ownerrelations@epenergy.com.
- We apologize for any inconvenience.

5. I tried to cash my royalty check(s) issued prior to the bankruptcy filing and they were not honored. What should I do?

- If you have tried depositing or cashing a check in the days immediately following our chapter 11 filing and were unsuccessful, we apologize for any inconvenience.
- If your check is not honored, please contact the Owner Relations hotline at 713-997-1200 or ownerrelations@epenergy.com.

6. Will my EP Energy contact remain the same?

- Yes. Operations are continuing in the normal course and your day-to-day contacts will remain the same.

7. Will EP Energy continue to honor its contracts?

- Our operations are continuing in the normal course throughout this process.
- We have sufficient liquidity to meet our obligations to employees, vendors, lessors and royalty owners.

8. How can I get more information?

- We are committed to keeping you informed as we complete this process.
- In the meantime, please feel free to reach out to your normal EP Energy contact, the Owner Relations hotline at 713-997-1200, or visit www.EPEnergy.com/restructuring
- Court filings and other documents related to the chapter 11 process are available on a separate website administered by EP Energy's claims agent, Prime Clerk, at <https://cases.primeclerk.com/EPEnergy>. Information is also available by calling 877-502-9869 (toll-free in the U.S.) or +1-917-947-2373 (for calls originating outside the U.S.) or sending an email to EPEnergyinfo@primeclerk.com.